

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: EARLVILLE
Local Government Number: 28G260

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
EARLVILLE URBAN RENEWAL	28007	2

TIF Debt Outstanding: 274,646

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	2,217	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	87,026
TIF Sp. Revenue Fund Interest:	144
Property Tax Replacement Claims	4,891
Asset Sales & Loan Repayments:	0
Total Revenue:	92,061

Rebate Expenditures:	0
Non-Rebate Expenditures:	87,000
Returned to County Treasurer:	0
Total Expenditures:	87,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	7,278	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 180,368

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Urban Renewal Area Data Collection

Local Government Name: EARLVILLE (28G260)
 Urban Renewal Area: EARLVILLE URBAN RENEWAL
 UR Area Number: 28007

UR Area Creation Date: 11/1991

UR Area Purpose: Create financial incentives to encourage residential development, expand existing property tax base, create incentives for business and residential expansion, create and retain employment opportunities, recreational development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
EARLVILLE CITY/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)	28111	28112	2,762,390
EARLVILLE CITY AG/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)	28113	28114	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	46,400	13,181,200	1,881,200	1,118,800	0	-51,856	16,175,744	0	16,175,744
Taxable	20,740	7,346,347	1,693,080	1,006,920	0	-51,856	10,015,231	0	10,015,231
Homestead Credits									116

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **2,217** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue:	87,026
TIF Sp. Revenue Fund Interest:	144
Property Tax Replacement Claims	4,891
Asset Sales & Loan Repayments:	0
Total Revenue:	92,061

Rebate Expenditures:	0
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Returned to County Treasurer:	0
Total Expenditures:	87,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **7,278** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For EARLVILLE URBAN RENEWAL

Pool/Bathhouse

Description:	Municipal Pool and Bathhouse Construction
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

City Hall Building

Description:	Purchase building & remodel
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For EARLVILLE URBAN RENEWAL

REDLG \$360,000

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	252,000
Interest:	0
Total:	252,000
Annual Appropriation?:	No
Date Incurred:	09/12/2011
FY of Last Payment:	2022

CSB \$290,000

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	22,646
Interest:	0
Total:	22,646
Annual Appropriation?:	No
Date Incurred:	11/16/2011
FY of Last Payment:	2016

Non-Rebates For EARLVILLE URBAN RENEWAL

TIF Expenditure Amount:	64,354
Tied To Debt:	REDLG \$360,000
Tied To Project:	Pool/Bathhouse

TIF Expenditure Amount:	22,646
Tied To Debt:	CSB \$290,000
Tied To Project:	City Hall Building

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

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TIF Taxing District Data Collection

Local Government Name: EARLVILLE (28G260)
 Urban Renewal Area: EARLVILLE URBAN RENEWAL (28007)
 TIF Taxing District Name: EARLVILLE CITY/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 28112

TIF Taxing District Base Year:	1990		UR Designation
FY TIF Revenue First Received:	1997	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	11/1991

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	13,181,200	1,881,200	1,118,800	0	-51,856	16,129,344	0	16,129,344
Taxable	0	7,346,347	1,693,080	1,006,920	0	-51,856	9,994,491	0	9,994,491
Homestead Credits									116

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,413,765	9,994,491	2,762,390	7,232,101	228,809

FY 2016 TIF Revenue Received: 87,026

TIF Taxing District Data Collection

Local Government Name: EARLVILLE (28G260)
 Urban Renewal Area: EARLVILLE URBAN RENEWAL (28007)
 TIF Taxing District Name: EARLVILLE CITY AG/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 28114

TIF Taxing District Base Year:	1990		UR Designation
FY TIF Revenue First Received:	1997	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	11/1991

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	46,400	0	0	0	0	0	46,400	0	46,400
Taxable	20,740	0	0	0	0	0	20,740	0	20,740
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	6,000	20,740	0	20,740	485

FY 2016 TIF Revenue Received: 0